

Intel Announces \$20 Billion Investment for Two New Arizona Fabs Investment Expected to Create 3,000 Additional High-Tech Jobs

March 23, 2021 — Intel Corporation announced a significant expansion of Intel's semiconductor manufacturing capacity, beginning with plans for two new factories (or "fabs") at the company's Ocotillo campus in Chandler, Arizona. Planning and construction activities are expected to begin immediately.

"Intel is proud to expand our U.S. manufacturing presence with two new factories in Arizona," said Keyvan Esfarjani, Intel senior vice president in Manufacturing & Operations. "For more than 40 years, Arizona has been vital to Intel's ability to create the world-changing technology we all depend on. This new investment will advance the ecosystem of innovation we've helped create in Arizona and increase U.S. semiconductor manufacturing capacity."

The two fabs will support expanding requirements of Intel's current products and customers and provide committed capacity for the newly announced Intel Foundry Services.

"We are grateful for our partnerships with the State of Arizona and the Biden administration for creating a business environment that encourages investment in semiconductor innovation and helps make this new expansion possible," said Dr. Randhir Thakur, president of Intel Foundry Services. "We are excited to continue our long tradition of innovating and investing in Arizona."

Government and Industry Response

"As President Biden has said, the U.S. is the birthplace of [semiconductor] technology, but over the years we have underinvested in production and hurt our innovative edge, while other countries have learned from our example and increased their investments in the industry. An investment of this scale will help to preserve U.S. technology innovation and leadership, strengthen U.S. economic and national security, and protect and grow American jobs. Working together, we can maintain America's place as a technology and innovation leader."

U.S. Secretary of Commerce Gina Raimondo

"Today's announcement means jobs, jobs and more jobs for the state of Arizona. It also proves once again that Arizona is at the cutting-edge of advanced chipmaking and manufacturing. No company has been such an instrumental partner in Arizona's growth and transformation over the years as Intel, and my sincere thanks goes out to CEO Pat Gelsinger and the entire Intel team. Today, when people think of



Intel's Ocotillo Campus

Today's Announcement

- \$20 billion investment
- Two new Arizona factories, for a total of six factories on Intel's Ocotillo campus
- 3,000+ additional high-tech, high-wage Intel jobs
- 3,000+ construction jobs
- 15,000 additional local long-term Arizona jobs
- Planning and construction activities expected to start immediately

semiconductor production, they think of Arizona, and that means tremendous things for our state, country and future generations of Arizonans.”

Arizona Gov. Doug Ducey

“Today’s announcement by Intel is proof that our legislation investing in semiconductor manufacturing helps grow Arizona’s economy, creates good-paying jobs across our state, helps enhance our national security, and ensures our country continues to lead in innovation. I am proud our success getting the CHIPS for America Act signed into law helped pave the way for today’s expansion, and I remain committed to continuing bipartisan work boosting Arizona’s economy.”

U.S. Sen. Kyrsten Sinema

“Intel has long recognized that Arizona is a great place to do business, and their continued investment in operations here will create thousands of high-paying jobs. Increasing domestic production of semiconductors is an economic and national security imperative, and this further shows that Arizona is poised to be a leader in this sector.”

U.S. Sen. Mark Kelly

“Our nation’s manufacturing sector is of vital importance to the resilience, security and prosperity of American communities. Arizona is proud to have Intel, a manufacturing powerhouse, expanding their company in our state. Manufacturing is the very cornerstone of American independence and economic growth, and Intel’s investment in our community not only provides jobs and careers to Arizonans, but inspires ingenuity and workmanship that benefits all Americans. We are looking forward to growing this partnership and enriching innovation within our state.”

U.S. Rep Andy Biggs

“Intel’s selection of Arizona for this historic investment is a testament to our vibrant and growing technology ecosystem – one powered by our streamlined regulatory environment, low cost of doing business, world-class higher education institutions, and highly skilled and talented labor force. We are so grateful to Intel for their unrivaled commitment to our state. We look forward to continuing to partner in their success for decades to come.”

Arizona Commerce Authority President and CEO Sandra Watson

About the Intel Ocotillo Campus

The Intel Ocotillo campus is the company’s first mega-factory network, with four factories connected via a mile-long automated superhighway. With the addition of two new fabs, the Arizona site will become Intel’s largest manufacturing site in the world; the campus covers approximately 700 acres.

The expansion comes on the heels of Intel opening Fab 42, its newest, leading-edge manufacturing facility, also located at the Ocotillo campus. At the time, Fab 42 was one of the largest construction projects in the U.S. – a \$7 billion investment that created 3,000 new Intel jobs and 10,000 new Arizona jobs overall.

Intel’s Ocotillo campus is also home to the company’s most ambitious on-site water recycling facility, which is able to treat more than 9 million gallons of water each day.

Intel currently employs 12,000 Arizonans and is the largest employer in Chandler. The new investment is estimated to create an additional 3,000 permanent high-tech, high wage Intel jobs as well as 3,000 construction jobs.

About Intel in Arizona

Arizona is Intel's U.S. manufacturing powerhouse. For more than 40 years, Arizona has been vital to Intel's ability to create the world-changing technology we all depend on.

Today, Intel Arizona has nearly 12,000 employees between its two campuses in Chandler and an annual economic impact of \$8.6 billion, based on 2019 data. Intel has invested \$30 billion in capital to support its operations in the state.

Intel invests in Arizona to make the community more vibrant for everyone. From protecting and supporting Arizona's natural resources, including water and energy, to empowering Arizona's next generation of innovators, Intel is committed to addressing community needs.

Intel and the Intel Foundation have given more than \$35 million to support Arizona schools and nonprofits since 2015. Thousands of Intel's Arizona employees have contributed more than 750,000 volunteer hours at local schools and nonprofits since 2015.

Intel purchases green power to meet 100% of its Arizona energy use and invests in local and on-site alternative energy, like the 100-megawatt East Line Solar Plant in Coolidge, which began delivering renewable energy to its facility in December. Additionally, Intel has funded 15 community-based water restoration projects – including support for the Colorado River and Salt River – that will restore nearly 1 billion gallons each year benefiting Arizona.

Forward-Looking Statements

Statements in this fact sheet that refer to future plans and expectations, including with respect to manufacturing and investment plans including Intel's planned Arizona expansion, and Intel Foundry Services, are forward-looking statements that involve a number of risks and uncertainties. Statements that refer to or are based on estimates, forecasts, projections, uncertain events or assumptions also identify forward-looking statements. Such statements are based on management's current expectations and involve many risks and uncertainties. Important factors that could cause actual results to differ materially are set forth in Intel's press releases dated March 23, 2021 and its SEC filings, which are available at www.intc.com. Intel does not undertake, and expressly disclaims any duty, to update any statement made in this article, whether as a result of new information, new developments or otherwise, except to the extent that disclosure may be required by law.

About Intel

Intel (Nasdaq: INTC) is an industry leader, creating world-changing technology that enables global progress and enriches lives. Inspired by Moore's Law, we continuously work to advance the design and manufacturing of semiconductors to help address our customers' greatest challenges. By embedding intelligence in the cloud, network, edge and every kind of computing device, we unleash the potential of data to transform business and society for the better. To learn more about Intel's innovations, go to newsroom.intel.com and intel.com.

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